

Ref: ASCL/SEC/20-21/30

October 22, 2020

1/ To,
The General Manager
Department of Corporate Services
BSE Limited
1st Floor, New Trading Ring
Rotunda Building, P. J. Tower
Dalal Street, Fort
Mumbai - 400 001
BSE Scrip Code: 532853

2. To,
The General Manager (Listing)
National Stock Exchange of India Ltd
5th Floor, Exchange Plaza
Plot No. C/1, G Block
Bandra - Kurla Complex
Bandra (East)
Mumbai - 400 051
NSE Trading Symbol: ASAHISONG

SUB: OUTCOME OF THE MEETING OF BOARD OF DIRECTORS OF THE COMPANY HELD ON OCTOBER 22, 2020

REG: REGULATIONS 30, 33 AND 42 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Dear Sir/Madam,

Pursuant to Regulation 30, 33 and 42 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that the Board of Directors in their meeting held on Thursday, October 22, 2020 considered the following business:

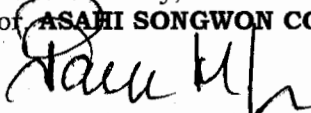
1. Considered and approved Standalone and Consolidated un-audited financial results along with the Limited Review Report by the Auditors thereon, for the quarter and half year ended September 30, 2020, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Enclosed a copy of the said Results and Limited Review Report herewith).
2. The Board also discussed the agenda item "to consider declaration of Interim Dividend" for the Financial Year 2020-21. The Board unanimously decided not to consider Interim Dividend and asked the management to come up with other alternative for better reward the shareholders, hence, no interim dividend was declared in this meeting and also, record date i.e. November 03, 2020 proposed by the Company for Interim Dividend also stands cancelled.

Kindly take the above on record.

Thanking you,

Yours faithfully,

For **ASAHI SONGWON COLORS LIMITED**


MRS. PARU M. JAYKRISHNA
Chairperson and Mg. Director



Encl: As above

Asahi Songwon Colors Ltd.

CIN: L24222GJ1990PLC014789

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